Ozarks ELECTRIC COOPERATIVE

SCHOLARSHIP GUIDELINES

What are the scholarships?

Ozarks Electric Cooperative offers a scholarship to one eligible senior from each high school in its service territory. The scholarships will be awarded annually and are nonrenewable.

Purpose:

To help foster the development of effective leaders through continuing educational opportunities.

Objective:

To provide financial assistance to eligible high school graduates with financial need, scholastic achievement, and extra-curricular achievement to continue their education.

Scholarship Eligibility:

Current high school seniors whose parents or guardians are *members of Ozarks Electric* are eligible to apply for the scholarship in their school.

Applicants must have a cumulative high school GPA of 3.0 or higher, and must enroll as a full-time student in an accredited university or college, including junior, community, vocational or technical college.

Must submit one or two letters of recommendation.

All applicants for the Ozarks Electric Cooperative scholarship shall be considered without regard to race, age, color, religion, gender, national origin or existence of a physical handicap.

How To Apply:

Students who wish to be eligible should contact their high school guidance counselor to obtain an application form. Completed applications should be returned to:

Scholarship Committee Ozarks Electric Cooperative PO Box 848 Fayetteville, AR 72702-0848

Selection Procedure:

Selection is made by a Cooperative scholarship committee. <u>Applicants should be willing</u> <u>to be interviewed by the committee if necessary.</u> Decisions made by this committee shall be final.

Payment of Scholarship:

Ozarks Electric will provide the winner with a form. The form needs to be filled out and returned to Ozarks Electric, c/o Mitch Styles, by July 1, or the winner will forfeit the scholarship. This form is to notify Ozarks Electric Cooperative in writing of their college enrollment. The cooperative will then disburse funds to the institution in the recipient's name. Should the recipient withdraw from college or fall below full-time student status, payment of scholarship moneys shall cease and reimbursement of unused moneys shall be made to Ozarks Electric Cooperative.

Also, all scholarship money must be applied the fall semester following their high school graduation. Ozarks Electric cannot hold checks to be distributed in later semesters.

Conditions:

In the event the scholarship recipient receives financial assistance from other sources that would constitute a full scholarship, the recipient shall notify Ozarks Electric and relinquish rights to the scholarship. The moneys shall then be awarded to the runner-up, if that applicant continues to meet all criteria.

The Cooperative Asks That:

Awarding of the scholarship is recognized at high school achievement day functions if applicable.

APPLICATIONS MUST BE TURNED IN TO OZARKS ELECTRIC COOPERATIVE BY 5 P.M. ON APRIL 15. IF THAT DATE FALLS ON A WEEKEND, THEN BY THE FOLLOWING MONDAY.